## Entrepreneur Project Name: \_

- 1. Take the entrepreneurship self assessment
- 2. Research and learn from other famous entrepreneurs. What Makes a Successful Entrepreneur Activity
- 3. Brainstorm business ideas
- 4. Name which of the 6 types of business you will have and choose one of your business ideas.
- 5. Learn about marketing. Write out a marketing mix strategy using the chart provided.
- 6. Explain why there is a market or need for your product or service. Prepare a market survey or interview questionnaire. Give to 10 people and analyze results.
- 7. Develop a customer profile for your business. List the geographic, demographic, and social traits of your target market for a product from your business idea.
- 8. Identify the target market for your business. Create a target market figure from one of your business ideas and present to the class.
- 9. Choose your main product from your company and make up a supply and demand curve for your product. Explain how you determined your price for this product in relation to the market economy. Research a cost price on one of your items to help you determine a selling price.
- 10. Choose a problem from the teacher list or create a problem that may arise in your business. Choose a problem solving method to model that will help resolve the issues.
- 11. What type of insurance will you have to protect your business? Complete the activity sheet and create a plan to protect your business.
- 12. Create a balance sheet of your business
- 13. Create an income statement for your business.
- 14. What type of laws will govern your business and help protect you as a business owner?
- 15. Create a presentation of your business plan to the class.

## <u>Skills Used</u>

Entrepreneurship Communication Skills Risk Management Accounting Economics Marketing Business Law Problem-solving/critical thinking